

ONTARIO ENERGY BOARD NOTICE TO CUSTOMERS OF HEARST POWER DISTRIBUTION COMPANY LIMITED

Hearst Power Distribution Company Limited has applied to increase its electricity distribution rates effective May 1, 2023.

Learn more. Have your say.

Hearst Power Distribution Company Limited has applied to the Ontario Energy Board to increase its electricity distribution rates effective May 1, 2023. If the application is approved as filed, a typical residential customer and a typical general service customer of Hearst Power Distribution Company Limited would see the following increase:

| Rate Class | Monthly Bill Impact |
|---|---------------------|
| Residential 750 kWh | \$0.72 per month |
| General Service less than 50 kW (2,000 kWh) | \$0.55 per month |

Other customers, including businesses, may also be affected.

The requested rate increase is set using an OEB-approved formula which is tied to inflation and other factors intended to promote efficiency.

Hearst Power Distribution Company Limited states that its 2021 earnings were in excess of the threshold set by the Ontario Energy Board. The Ontario Energy Board will review Hearst Power Distribution Company Limited's request for an increase in the context of its reported over earnings.

THE ONTARIO ENERGY BOARD WILL HOLD A PUBLIC HEARING

The Ontario Energy Board (OEB) will hold a public hearing to consider Hearst Power's application. We will determine whether the company has used the applicable models and formulas required by the OEB and whether to approve Hearst Power's request for a rate adjustment, given the over earning. We will also hear questions and arguments from individuals that have registered to participate (called intervenors) in the OEB's hearing. At the end of this hearing, the OEB will decide what, if any, rate increase will be allowed.

The OEB is an independent and impartial public agency. We make decisions that serve the public interest. Our goal is to promote a financially viable and efficient energy sector that provides you with reliable energy services at a reasonable cost.

BE INFORMED AND HAVE YOUR SAY

You have the right to information regarding this application and to be involved in the process

- You can review Hearst Power's application on the OEB's website now
- You can file a letter with your comments, which will be considered during the hearing
- You can become an intervenor. As an intervenor, you can ask questions about Hearst Power's application and make arguments on whether the OEB should approve Hearst Power's request. Apply by **November 23, 2022** or the hearing will go ahead without you and you will not receive any further notice of the proceeding
- At the end of the process, you can review the OEB's decision and its reasons on our website

The OEB does not intend to consider cost awards for this hearing.

LEARN MORE

These proposed charges relate to Hearst Power's distribution services. They make up part of the Delivery line - one of the line items on your bill. Our file number for this case is **EB-2022-0037**. To learn more about this hearing, find instructions on how to file a letter with your comments or become an intervenor, or to access any document related to this case, please enter the file number **EB-2022-0037** on the OEB website: www.oeb.ca/participate. You can also phone our Public Information Centre at 1-877-632-2727 with any questions.

ORAL VS. WRITTEN HEARINGS

There are two types of OEB hearings – oral and written. Hearst Power has applied for a written hearing. The OEB intends to proceed by way of a written hearing in this case. If you think an oral hearing is needed, you can write to the OEB to explain why by **November 23, 2022**.

PRIVACY

If you write a letter of comment, your name and the content of your letter will be put on the public record and the OEB website. However, your personal telephone number, home address and email address will be removed. If you are a business, all your information will remain public. If you apply to become an intervenor, all information will be public.

This rate hearing will be held under section 78 of the Ontario Energy Board Act, 1998, S.O. 1998, c.15, Schedule B.



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